RANGER POWER

Wexford County PC Meeting
Shipyard Solar Project

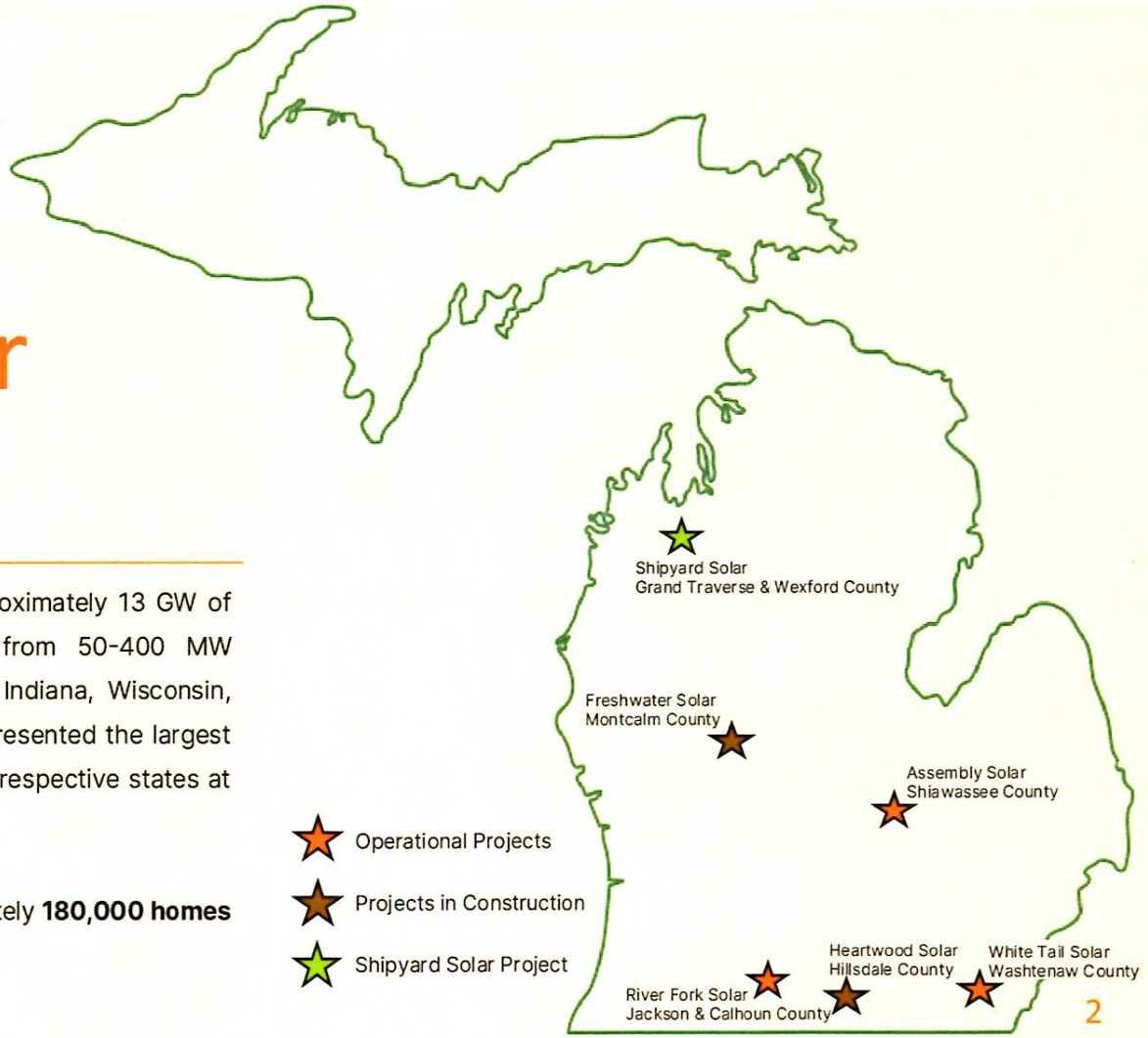
March 23, 2026

FOUNDED IN 2017 & HEADQUARTERED IN CHICAGO, IL

Ranger Power Experience

Ranger is currently developing a portfolio of approximately 13 GW of active development projects ranging in size from 50-400 MW throughout the Midwest, including in Nebraska, Indiana, Wisconsin, Michigan, Illinois, and Missouri. Many of these represented the largest utility-scale solar projects to be permitted in their respective states at the time.

Ranger's Projects in Michigan will power approximately **180,000 homes throughout the State.**



Site Selection Process

- Projects utilize existing transmission infrastructure and resources with available capacity
- Projects are only possible through private landowners who voluntarily participate. **No eminent domain.**
- Projects are sited close to load centers like Traverse City.
- Projects respond to demands from utility companies and power consumers
- Projects avoid impacts to wetlands, streams, and impacts to rare plants and endangered animals

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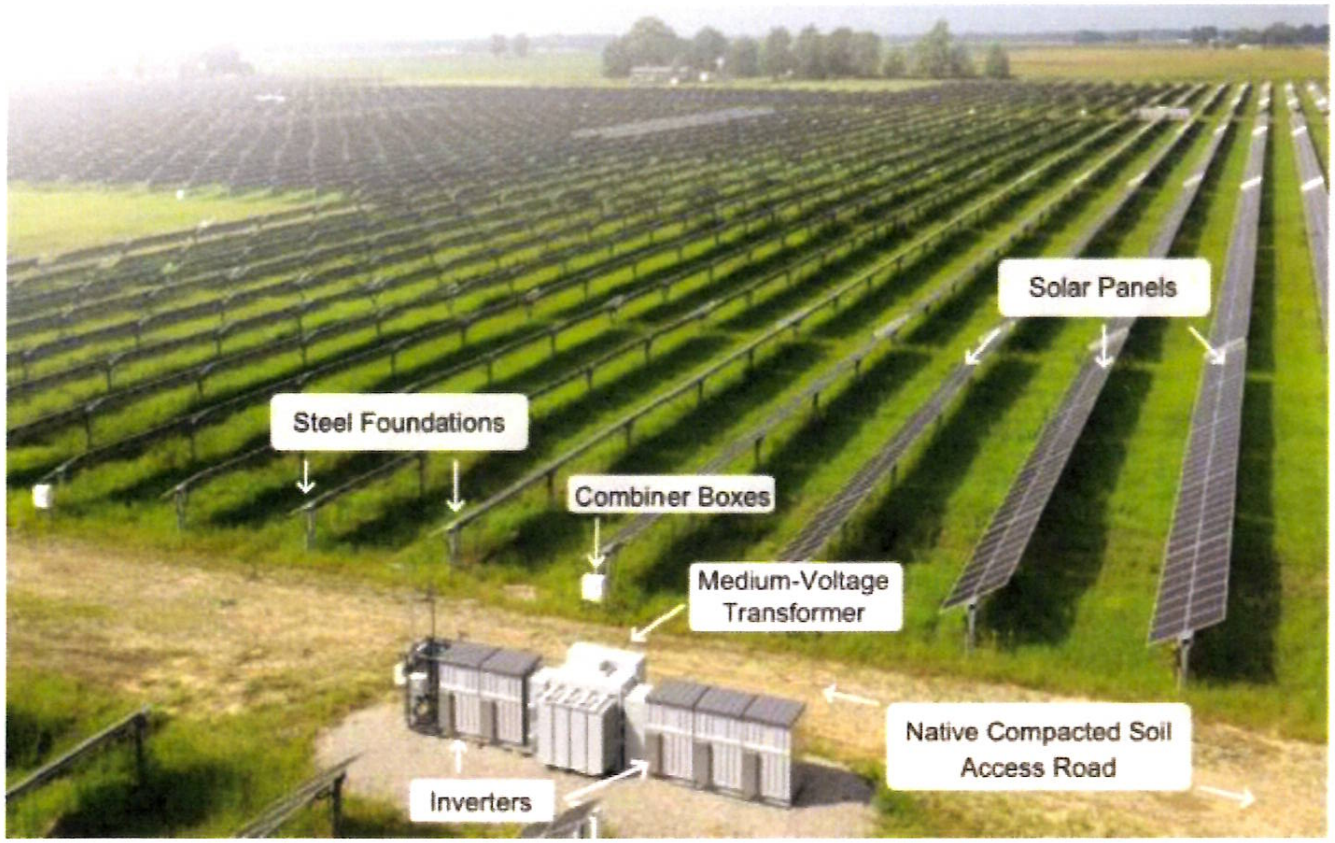
Overview of a Solar Project



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Overview of Shipyard Solar

Project Size

- 300 Megawatts (MW)
- Sited on approx. 1,800 fenced acres to include solar panels

Site Control

- Land acquisition work began in 2023
- The project has partnered with several local farmers through long-term lease agreements to include land in the project

Schedule

- Shipyard is looking to permit the project in 2026
- Construction Commencement in Q4 2028
- Commercial Operations in Q2 2030

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Permitting Process

Land Use Permit & Site Plan (2026-2027)

- Wexford County Joint Planning Commission ***OR*** Michigan Public Service Commission (MPSC) through PA 233.

County

- Drain Commission (2027)
  - Stormwater & Drain Crossing Permits
- Road Commission (2027-2028)
  - Road Use & Crossing Permits

Building Department (2028)
Building Permit, SESC, SWPPP

State

- EGLE (2028)
  - Minor Permit (Wetland Crossings)

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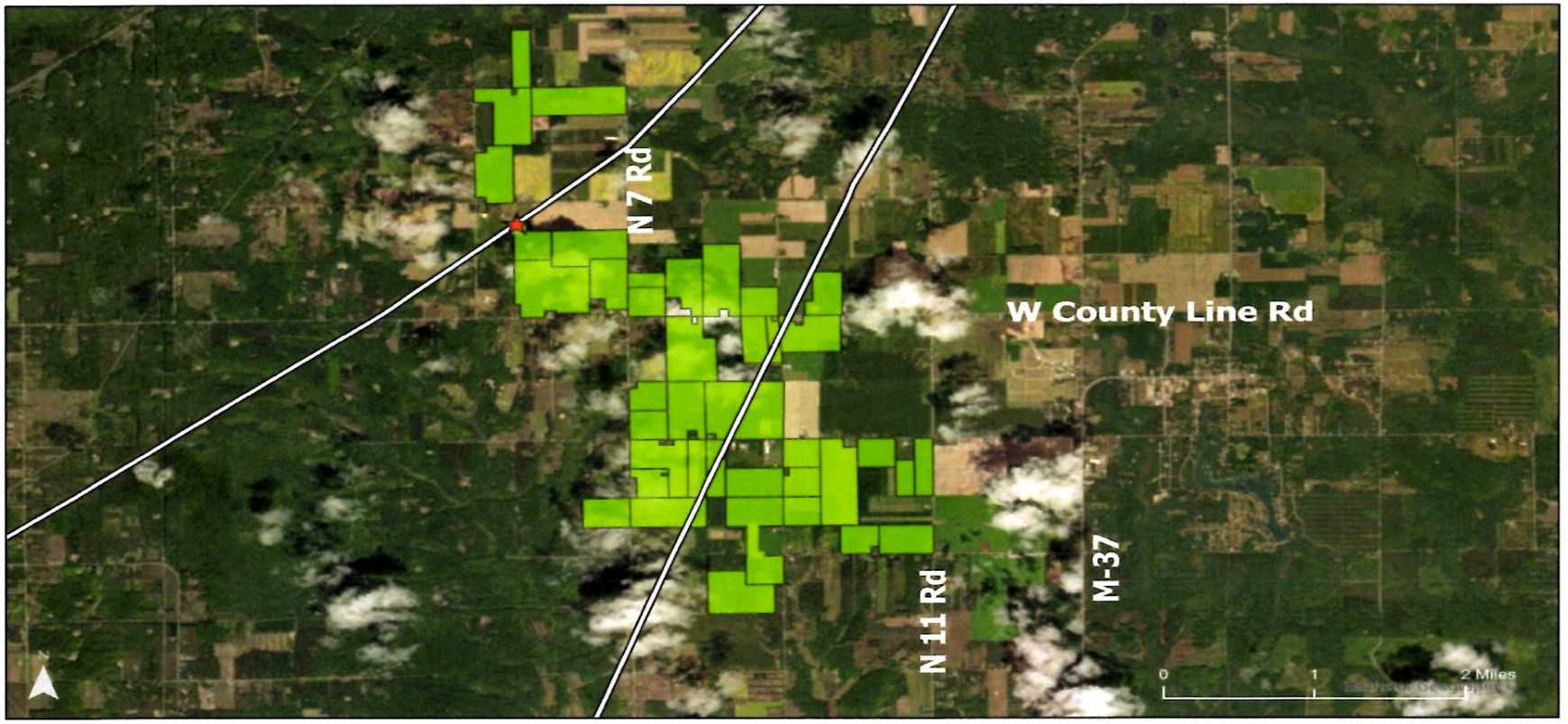


Shipyard Solar, LLC

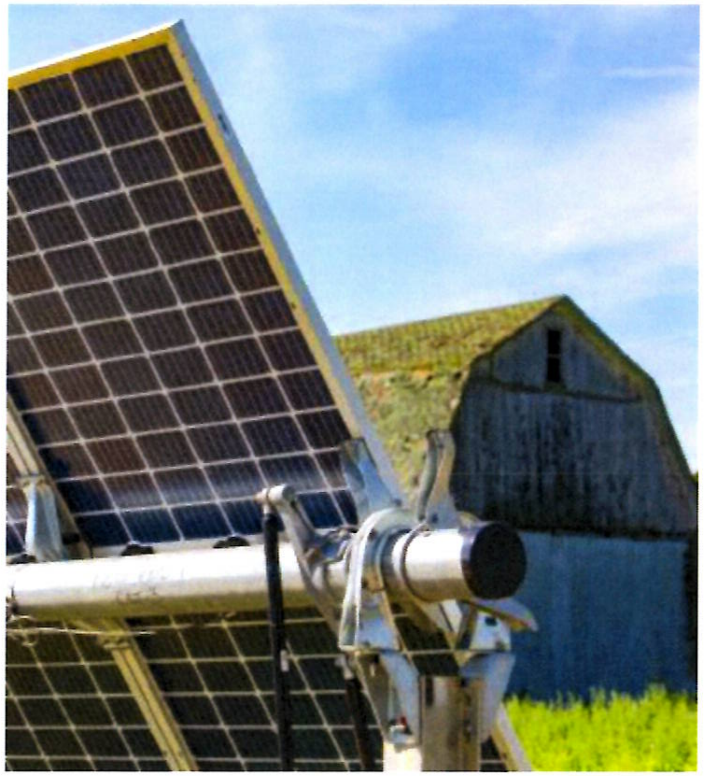
Grand Traverse and Wexford Counties, MI

- POI: Ludington to Keystone 345kV Line
- Existing Transmission
- Secured (TFE)
- Secured (PV)

Sources: Esri; U.S. Department of Commerce, Census Bureau; U.S. Department of Commerce

Project Benefits

- Shipyard Solar Project could generate **tens of millions of dollars** in personal property tax revenues during its lifespan.
- Expected to create **hundreds of construction jobs** and **2-3 full-time positions**
- Support for local businesses during construction
- Provides supplemental income to local farmers and helps diversify their income
- EGLE Renewables Ready Communities Award Opportunity - **$5,000/MW**
- Permanent vegetation allows the farmland to regenerate



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Thank you for your time!

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